



Private School
TUITION FUND 123
PSTF123.org

FAQ - APPLICANT PARENT/ GUARDIAN

**All students can be recommended by donors for the Individual Original Tax Credit.
PSTF123 awards a minimum of 90% in scholarships, monthly.**

What is Private School Tuition Fund 123 (PSTF123)?

PSTF123 is a tax-exempt school tuition organization (STO) which falls under Section 501(c)(3) of the Internal Revenue Code. We provide scholarships to qualifying private schools and students through donations made by individuals and corporations. PSTF123 is certified by the Arizona Department of Revenue to be in compliance with the Private School Tuition Tax Credit Requirements.

How do I apply for a scholarship for my child?

1. Complete our [online application](#) .

The application process will cover the Individual, Switcher, and Corporate scholarship award opportunities for your child or children. Only one application is required for the entire award year.

2. Begin the enrollment process with your private school

Your child must be attending or enrollment process is begun, in order to receive an award.

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How often do I need to apply for a scholarship?

Parents and guardians need to apply for a new scholarship for their child or children each school year.

Do I need to apply for a scholarship if my child has been recommended by a donor?

Yes! A current completed [application](#) must be on file for PSTF123 to consider a scholarship for a child for the current academic school year. As a parent or guardian, you must apply every year, since applications expire at the end of each school year. Donor recommendations do not guarantee a scholarship and are not the only factor that PSTF123 considers when granting an award.

What are the bases of selecting students for scholarship awards?

We consider the followings when making award decisions:

1. Family Financial circumstances
2. A brief narrative about the student by parents/ guardian
3. Recommendations for the student
4. Students with disabilities: Pre-school-12 grade (Must provide supporting documents)
5. Displaced student / Foster child

Are homeschool students eligible for a scholarship?

No. Students must be enrolled in private school full-time to receive a STO scholarship. By definition, homeschool students would not be enrolled in private school full-time.

Can we receive a scholarship if our child or children have an Empowerment Scholarship Account (ESA)?

The ESA statute (A.R.S. §15-2402(B)(3) requires that while a parent has a contract with the ESA program, a student cannot receive both ESA and STO money for the same period. The ESA program has clarified that a student may utilize an STO scholarship up to the start of ESA funding. Funding from the ESA program is on a quarterly basis and begins in the quarter following acceptance to the program. Once ESA funding begins, any outstanding STO scholarship money must be refunded by the private school to the STO.

When are scholarships distributed to schools?

PSTF123 distributes awards monthly. Schools will be sent a list of all students and award amounts along with a check. You will be notified via email each time your child has been awarded a scholarship.

** Please contact us, if you are not sure your student may or may not qualify to receive the Switcher (aka) Overflow /PLUS Tax Credit or the Corporate scholarships.*

<https://www.azdor.gov/portals/0/brochure/707.pdf>

NOTE: A school tuition organization cannot award, restrict, or reserve scholarships only on the basis of a donor's recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent. A.R.S. 43-1603 (C). Any designation of your own dependent as a potential recipient is prohibited.

Private School Tuition Fund 123 (PSTF123) is a tax-exempt charitable organization pursuant to federal law, Section 501 (C) (3).